



30 August 2011

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GASPOOL sets conversion charge

Market areas merger progresses as planned

Berlin. GASPOOL will start the cross-quality market area as planned on 1 October 2011. As the market area manager the company is obliged to levy a conversion charge for handling cross-quality transports. The conversion charge for the period from 1 Oct. 2011 to 1 April 2012 is 2.20 EUR/MWh.

According to GASPOOL's management, in addition to the price trend in the control energy market, two other factors were also taken into account, when setting the conversion charge: the expected structural conversion and the existing technical conversion options in the market area. "In our forecasts we assume a gas qualities market shift of around three percent," says Dr. Dirk Bessau, GASPOOL Balancing Services GmbH Managing Director. Dr. Bessau says this effect will largely be balanced by means of control energy, as only very limited technical conversion options are available in the GASPOOL market area.

GASPOOL is a subsidiary of the pipeline network operators DONG Energy Pipelines GmbH, Gasunie Deutschland Transport Services GmbH, ONTRAS – VNG Gastransport GmbH and WINGAS TRANSPORT GmbH, based in Berlin. The company's objective is to operate the GASPOOL market area in Germany, which incorporates approx. 350 downstream natural gas transport networks.

Further information on www.gaspool.de.